1566

STATEMENT UNDER OATH OF PRINCIPAL FINANCIAL OFFICER REGARDING FACTS AND CIRCUMSTANCES RELATING TO EXCHANGE ACT FILINGS

- I, Kevin J. McEnery, state and attest that:
 - (1) To the best of my knowledge, based upon a review of the covered reports of Scholastic Corporation, and, except as corrected or supplemented in a subsequent covered report:
 - no covered report contained an untrue statement of a material fact as of the end of the period covered by such report (or in the case of a report on Form 8-K or definitive proxy materials, as of the date on which it was filed); and
 - no covered report omitted to state a material fact necessary to make the statements in the
 covered report, in light of the circumstances under which they were made, not misleading
 as of the end of the period covered by such report (or in the case of a report on Form 8-K
 or definitive proxy materials, as of the date on which it was filed).
 - (2) I have reviewed the contents of this statement with the Company's audit committee.
 - (3) In this statement under oath, each of the following, if filed on or before the date of this statement, is a "covered report":
 - the Annual Report on Form 10-K for the fiscal year ended May 31, 2002 of Scholastic Corporation.
 - all reports on Form 10-Q, all reports on Form 8-K and all definitive proxy materials of
 Scholastic Corporation filed with the Commission subsequent to the filing of the Form 10-

K identified above; and

any appendments to any of the foregoing.

Ke≱in J. McEnery

August 22, 2002

before me this 22 day of

ann 2 2002

Subscribed and sworn to

Notary Public

RECEIVED
OFFICE OF THE SECRETARY

DELILAH SOTO

COMMISSION EXPIRES MARCH 6.

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My Commission Expires: 3/4/03